

PRESS RELEASE

TVN S.A.

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SCRIPPS NETWORKS INTERACTIVE COMPLETES ACQUISITION OF CONTROLLING INTEREST IN TVN

Warsaw, Poland – July 2nd, 2015

Scripps Networks Interactive Inc. has closed on the agreement to acquire a 52.7 percent interest in TVN from ITI and Canal+ Group.

Scripps Networks Interactive pays all-cash consideration of EUR 584 million for 100% of shares in N-Vision which directly and indirectly through Polish Television Holdings holds approximately 52.7% interest in TVN S.A. Scripps Networks Interactive assumes both the debt on level of Polish Television Holdings and TVN of EUR 300 million and EUR 556 million nominal value, respectively.

Markus Tellenbach, President and CEO of TVN S.A., said: "Closing of this agreement by Scripps Networks Interactive is a key step to further development of TVN in Poland and in the region. With strategic support of the new owner we are now in an ideal position to strengthen our premium programming portfolio as well as to expand the scope of national and international content exploitation across multiple digital media platforms. We are looking forward to mutually benefit from the cooperation with our new majority shareholder."

Kenneth W. Lowe, Chairman, President and CEO of Scripps Networks Interactive, stated: "The acquisition of TVN marks an important step forward in Scripps Networks Interactive's international expansion strategy, and gives us a leadership position in one of the most important media markets in Central Europe. TVN is a strong and profitable company run by a great management team under Markus Tellenbach, and we believe our ownership can help ensure that the business continues to grow for the long-term."

Under Polish law, Scripps Networks Interactive is required to launch a public tender offer to increase its ownership interest in TVN up to 66 percent, within three months of closing on the initial purchase. Scripps has previously announced its intention to acquire 100 percent of TVN and delist it from the Warsaw Stock Exchange. No price for the offer has yet been set.

Scripps Networks Interactive is one of the leading developers of engaging lifestyle content in the home, food and travel categories for television, the Internet and emerging platforms. The company's lifestyle media portfolio comprises popular television and Internet brands HGTV, DIY Network, Food Network, Cooking Channel, Travel Channel and Great American Country, which collectively reach more than 190 million consumers each month. Companion websites complement on-air programming with video and social media that inform and inspire. The company's global networks reach millions of consumers across North and South America, Asia, Europe, the Middle East and Africa.

Nomura International Plc was acting as sole financial advisor to TVN. J.P. Morgan Limited and Bank of America Merrill Lynch were financial advisers to the ITI Group and Canal+ Group.



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TVN is the leading media group in Poland and operates the following television channels:



TVN - a leading television channel on the Polish market, offering high quality entertainment as well as reliable and impartial news bulletins.



TVN24 is the first Polish round-the-clock news channel.



TVN24 Biznes i Świat is a news channel with a strong focus on business and international affairs.



TVN Meteo Active focuses on active, healthy lifestyle, recreation, fitness and rational nutrition. Transformed from TVN Meteo, the first Polish weather channel.



TVN Turbo is Poland's first thematic channel for men and the first to be devoted primarily to motorization.



TVN Style is a television channel for women which focuses on beauty & health issues, lifestyle, and fashion.



TVN Fabuła features an extensive offer of blockbuster movies and popular TV series from TVN's portfolio as well as daily original shows for cinema lovers.



TTV – a television channel offering news, commentaries and social interest documentaries, available in cable networks, on digital platforms and within DTT.



TVN7 is a television channel which shows feature films and television series.



iTVN is a channel targeted at Polish viewers living abroad, available in Europe, North America and Australia.



iTVN Extra is the second TVN's channel dedicated to Poles living abroad. The channel's programming offer includes entertainment, lifestyle, business, foreign and public affairs.



Telezakupy Mango is the only round-the-clock teleshopping channel in Poland



NTL is a local TV channel addressed to the residents of Radomsko and environs.

TVN provides an extensive range of online products:



tvn.pl – everything on TVN in one place. Contains information about popular series, programs and TVN's stars, as well as show-business news featuring fashion, beauty, cinema and entertainment. Gives ongoing access to full episodes of the most popular shows and series.



player.pl – video-on-demand platform, enabling online access to extensive collection of TV series, shows and programs. Also available for Android, iOS devices, PS3 consoles, TV sets of leading manufacturers as well as cable and satellite decoders. Gives access to pre-premiere episodes of selected popular programs.



veedo.pl - an entertainment video portal featuring outstanding talents, remarkable events and web's best videos from all over the world. The website enables its users to upload their own short-form films and serves as a perfect platform for showcasing and promoting unique talents. It also includes the most attractive short-form videos from Polish and international media. Veedo users can evaluate video content using amusing stickers that express emotions the films arouse.



tvn24.pl – news portal with the largest video library, effectively combines text and video. The leader in its category.



tvnmeteo.pl – state-of-the-art weather portal in Poland, created by professional editors, Internet users and viewers interested in meteorology. Provides weather forecasts for over 80 thousand locations nationwide and worldwide.



tvnwarszawa.pl – a media website dedicated to Warsaw and its residents. Focuses on life in the capital of Poland, providing high quality news and entertainment.



Kontakt24.pl – an Internet service promoting the idea of civic journalism. Provides its users with a true influence over the content of TVN24 and the TVN24.pl portal.

TVN's portfolio also encompasses:



Advertising Office, TVN Media Sp. z o.o. – the largest advertising brokerage office in Poland, offering state-of-the-art communication on TVN channel, channels included in the extensive portfolio of Premium TV as well as the richest offer of quality online video. The office was set up by a team of bold professionals who create unconventional solutions for their customers.



Premium TV offers thematic channels and DTT aimed at demanding target groups desired by advertisers. Represents broadcasters such as TVN, Telewizja Puls, 4Fun Media, Viacom International Media Networks, Canal+ Cyfrowy, and the Walt Disney Company, Discovery Network, AXN Europe Limited, FOX International Channels and Telestar (iTV).



Agencja TVN – produces and distributes news materials for customers in Poland and abroad, renders TV production and broadcasting services. Offers the most extensive range of services in Central and Eastern Europe.



TVN Ventures – aims to support start-ups' and young companies' growth based on two alternative investment models: 'media for equity' or 'media for revenue'. The companies receive advertising time in popular media, as well as business counselling and international expansion opportunities.

TVN is a member of European Media Alliance.

European Media Alliance – a strategic alliance of European media companies: TVN (Poland), Modern Times Group (CEE), ProSiebenSat1 (Germany), Antenna Group (Greece), Channel 4 (Great Britain), TF1 (France), Antena (Romania), Mediaset (Italy), Telecinco (Spain). The aim of the alliance is to identify new investment opportunities in the rapidly developing Digital & e-Commerce sector in the international environment, to support the companies planning to expand to European markets, to systematically share knowledge and experiences related to the implementation of innovative solutions in the media as well as to provide for a joint representation of interests in relations with external partners.

TVN S.A. is the founder of the TVN “nie jesteś sam” Foundation:



Fundacja TVN “nie jesteś sam” lends support to people suffering from incurable diseases requiring expensive therapy. Fundacja TVN also offers financial assistance to hospitals, orphanages and rehabilitation centers, covering the costs of renovation of their premises and purchasing medical equipment and ambulances. The activities of the foundation’s office are fully financed from a donation made annually by its founder – TVN S.A.

TVN S.A. debuted on the Warsaw Stock Exchange on December 7th, 2004.

TVN’s press resources are available on www.prasa.tvn.pl